

## **Annex 2. Payment of the scholarship**

The scholarship amounts to € 8.400 for the academic year 2022-2023 and € 8.400 for the academic year 2023-2024 in case an application was submitted for a two-year Master programme.

An installment of € 4.000 is transferred on a Belgian or European account after arriving in Belgium and uploading the registration certificate which the student will receive from the Flemish higher education institution when he/she arrives.

Or if preferred, a first installment of € 2.000 can be transferred to the student's bank account (European or foreign bank account) prior to the start of the academic year. Additionally, the remaining installment of € 2.000 will be transferred on a Belgian or European account after arriving in Belgium and uploading the registration certificate.

A second installment of € 3.000 is transferred in February 2023 upon completion of the first semester. A final installment of € 1.400 is transferred upon completion of the first academic year in July 2023, or in September/October 2023 in case of re-sit examinations. If a student completes a one-year Master programme, but does not obtain the Master degree at the end of the academic year in July 2023, or in September 2023 in case of re-sit examinations, the final installment of € 1.400 will not be awarded.

In case of a two-year Master Programme, and on the condition that at least 54 ECTS were obtained in the first academic year, € 4.000 is transferred to the student's bank account prior to the start of the second academic year 2023-2024 (or in September/October 2023 in case of re-sit examinations).

A second installment of € 3.000 is transferred in February 2024 upon completion of the first semester of the second academic year.

A final installment of € 1.400 is transferred upon completion of the second academic year (in July 2024, or in September/October 2024 in case of re-sit examinations). If a student does not obtain the Master degree at the end of the second year, the final installment of € 1.400 will not be awarded.

If a student enrolled in a two-year Master programme does not obtain 54 ECTS at the end of the academic year in July 2023, or in September 2023 in case of re-sit examinations, the student will not be awarded the third installment of € 1.400 and will not receive the grant for the second year of the Master programme.

In case of discontinuation prior to the end of the Master programme for which a Master Mind scholarship has been awarded by the Flemish Government: if a student only completes a part of a one or two-year Master programme, he or she will need to refund part of the scholarship, e.g. when a student only completes one semester, he or she can keep half of the totally awarded sum i.e. € 4.000.